

Croatian Financial Services  
Supervisory Agency

Miramarska 24 b  
10000 Zagreb

Zagreb, on 21<sup>th</sup> September 2018

**Subject: Končar – Electrical Industry Inc. - Notice regarding the acquisition of own shares**

Pursuant to Article 474 of the Croatian Capital Market Act, Končar – Electrical Industry Inc. with headquarters in Zagreb, Fallerovo šetalište 22, hereby notifies that the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE):

- On 19 September 2018, 25 shares, identification code KOEI-RA were acquired at a weighted average price of HRK 660,00 per share, representing 0.00097 % of the Company's issued share capital.
- On 20 September 2018, 50 shares, identification code KOEI-RA, were acquired at a weighted average price of HRK 660,00 per share, representing 0.0019% of the Company's issued share capital.

After the aforementioned acquisition, Končar – Electrical Industry Inc. owns 11.998 of own shares (ticker KOEI-R-A) which comprise 0.466 per cent of the share capital and provide 0.466 per cent of the votes at the Assembly.

Yours faithfully,

Management Board of Končar – Electrical Industry Inc.