



European Securities and  
Markets Authority

## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>1</sup>:**

KONČAR - Elektroindustrija d.d., Fallerovo Šetalište 22, 10000 Zagreb, Ticker: KOEI-R-A,  
ISIN: HRKOEIRA0009, MBS: 080040936, OIB: 45050126417.

**2. Reason for the notification (please tick the appropriate box or boxes):**

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>2</sup>:

**3. Details of person subject to the notification obligation<sup>3</sup>:**

Name:  
ALLIANZ SE

City and country of registered office (if applicable):  
Munich, Germany.

**4. Full name of shareholder(s) (if different from 3.)<sup>4</sup>:**

Allianz ZB d.o.o. društvo za upravljanje obveznim mirovinskim fondom

**5. Date on which the threshold was crossed or reached<sup>5</sup>:**

03.06.2016

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>6</sup>
Resulting situation on the date on which threshold was crossed or reached	16,18 %	0,00%	16,18 %	2.572.119
Position of previous notification (if applicable)	5,55 %	n/a	n/a	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>iii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>iv</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
HRKOEIRA0009		416.228		16,18 %
<b>SUBTOTAL A</b>		416.228		16,18 %

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>v</sup>	Exercise/ Conversion Period <sup>vi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>v</sup>	Exercise/ Conversion Period <sup>vii</sup>	Physical or cash settlement <sup>viii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

**Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>21</sup>**

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>22</sup>:**

<b>Name<sup>23</sup></b>	<b>% of voting rights if it equals or is higher than the notifiable threshold</b>	<b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b>	<b>Total of both if it equals or is higher than the notifiable threshold</b>
Allianz SE	16,18 %		
Allianz Holding eins GmbH	16,18 %		
Allianz New Europe Holding GmbH	16,18 %		
Allianz ZB d.o.o. društvo za upravljanje obveznim mirovinskim fondom	14,56%		
Allianz SE	16,18 %		
Allianz Holding eins GmbH	16,18 %		
Allianz New Europe Holding GmbH	16,18 %		
Allianz Zagreb d.d.			
Allianz SE	16,18 %		
Allianz Holding eins GmbH	16,18 %		
Allianz New Europe Holding GmbH	16,18 %		
Allianz Zagreb d.d.			
Allianz Invest d.o.o. za upravljanje investicijskim fondovima			
Allianz SE	16,18 %		
Allianz Holding eins GmbH	16,18 %		



Allianz New Europe Holding GmbH	16,18 %		
Allianz ZB d.o.o. za upravljanje dobrovoljnim mirovinskim fondovima			

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>SM</sup>:**

Please see the Trade Confirmation titled: 'OBRAČUN BROJ 6219/2016' for AZ OMF B attached.

Done at Munich on June 7, 2016



**Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)**

<b>A: Identity of the person subject to the notification obligation</b>
<b>Full name (including legal form for legal entities)</b> Allianz SE
<b>Contact address (registered office for legal entities)</b> Königinstr. 28, 80802 Munich, Germany.
<b>E-Mail</b> group.compliance@allianz.de
<b>Phone number / Fax number</b>
<b>Other useful information (at least legal a contact person for legal persons)</b>

<b>B: Identity of the notifier, if applicable</b>
<b>Full name</b> Michael Sieburg
<b>Contact address</b> Königinstr. 28, 80802 Munich, Germany.
<b>E-Mail</b> michael.sieburg@allianz.com
<b>Phone number / Fax number</b> +49 89 3800 19957/ +49 89 3800 10057
<b>Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)</b>

<b>C: Additional information:</b>
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**R-1**

Zagrebačka banka d.d.  
Brokerski poslovi  
Savska 62  
10000 Zagreb  
OIB:92963223473

ALLIANZ ZB d.o.o. OMF B  
HEINZELOVA 70  
10000 Zagreb

Zagreb, 3.6.2016.  
OIB: 59318506371  
JMBG/MB: 01581864

Usluga :

**OBRAČUN BROJ 6219/2016**

Redni broj naloga :	9705 - KUPNJA VRIJEDNOSNICA						
Vrijednosnica :	KOEI-R-A						
Cijena :	675,00 kn						
Količina :	184148 kom						
Datum	Vrijeme	Tržište	Cijena (kn)	Količina	Promet (kn)	Naknada (kn) PDV	Uk nakn. (kn)
3.6.2016.	13:17:08	ZSE	675,00	184148	124.298.550,00	124.298,55 -	124.298,55
<b># 3.6.2016.</b>			<b>675,0000</b>	<b>184148</b>	<b>124.298.550,00</b>	<b>124.298,55</b>	<b>124.298,55</b>
<b>Ukupno za obračun</b>							<b>124.298.550,00</b>
<b>Naknada</b>							<b>124.298,55</b>
<b>UKUPNO</b>							<b>124.422.848,55</b>

Račun ZABA : HR3823600001300050334  
Poziv na broj : 12 01581864 - 9705

Obračunate kamata pokriva sve troškove transakcije  
Datum namire je 7.6.2016..

Hvala Vam na povjerenju.

Ova obavijest je pravovaljana bez potpisa i pečeta.

Napomena: Porez na dodanu vrijednost nije zaračunan sukladno članku 40. stavak 1. Zakona o porezu na dodanu vrijednost.