

**STATEMENT OF INDEPENDENCE OF A CANDIDATE FOR MEMBERSHIP OF THE
SUPERVISORY BOARD OF KONČAR Inc.**

Pursuant to Article 272p(1)(e) of the Companies Act (hereinafter: the "Companies Act"), the supervisory board of a company whose shares are admitted to trading on a regulated market is required to ensure that, in a separate section of the company's annual management report, the management board states, inter alia, information on the composition and activities of the supervisory board and its committees, specifying which members of the supervisory board are independent. Independence is assessed in accordance with the independence criteria set out in the Companies Act (A) and the Corporate Governance Code of the Croatian Financial Services Supervisory Agency (HANFA) and the Zagreb Stock Exchange, dated December 2024 (B).

For the purpose of complying with the above statutory obligation and providing accurate and complete information, the candidate for member of the Supervisory Board of KONČAR Inc. identified below provides the following information and statement regarding her independence / non-independence.

I, NATAŠA IVANOVIĆ,

of Zagreb, Ilica 53A,

Personal Identification Number (OIB): 20863256891,

as a candidate for member of the Supervisory Board of KONČAR Inc. (hereinafter: the "Company"), hereby provide the following information and statement regarding my independence in relation to the Company:

A) With respect to the independence criteria laid down in Article 255(6) of the Companies Act:

1. In the past three years, have you been a shareholder of the Company whose shares represent or represented at least one twentieth of the Company's share capital, or a shareholder who, acting independently or jointly with other shareholders, can or could exercise a direct or indirect dominant influence over the Company?	NO
2. In the past three years, have you been a shareholder or member of an affiliated company, where your shares or ownership interests represent or represented at least one twentieth of the share capital of the affiliated company, or where, acting independently or jointly with other shareholders or members, you can or could exercise a direct or indirect dominant influence over the affiliated company?	NO
3. In the past three years, have you been a member of the Management Board of the Company or a member of the management board of an affiliated company?	NO
4. In the past three years, have you been appointed as an employee representative to the Supervisory Board of the Company or an affiliated company?	NO
5. In the past three years, other than remuneration arising from membership of the Supervisory Board, have you received any other income from a business relationship with the Company or an affiliated company?	NO
6. In the past three years, have you been a member of the management board of another undertaking which, from a business relationship with the Company or an affiliated company, generated more than ten per cent of its total revenue during that period; or, in that other undertaking, have you in the past three years been a shareholder or member whose shares or ownership interests represented at least one twentieth of its share capital; or, acting independently or jointly with other shareholders or members, could you exercise a direct or indirect dominant influence over that undertaking?	NO
7. Are you the spouse, a relative by blood or marriage in the direct line without limitation, a relative by blood or marriage in the collateral line up to the fourth degree, an adoptive parent, an adopted child, a cohabiting partner or a registered life partner of any person referred to in points 1 to 6 above; or are you in such a relationship with another member of the Supervisory Board of the Company or an affiliated company where that member cannot be considered an independent member of that board?	NO
8. In the past three years, have you been a partner or employee of an audit firm that carries out, or in the past five years has carried out, an audit of the Company or an affiliated company, or that has provided audit or other services to the Company or an affiliated company?	NO
9. In the past three years, have you been an employee of the Company or an affiliated company?	NO
10. Have you been a member of the Supervisory Board of the Company or a member of the supervisory or management board of an affiliated company for more than 12 years?	NO
11. Is there reasonable doubt as to your independence on the basis of any other relationship or other circumstances involving the Company or an affiliated company?	YES

If you answered YES to any of the above questions, please provide details describing more precisely the nature and extent of the relevant relationship:

I am a member of the Management Board of ERSTE d.o.o., a company managing mandatory and voluntary pension funds which are shareholders of KONČAR Inc.

B) With respect to the independence criteria laid down in Appendix A to the Corporate Governance Code of HANFA and the Zagreb Stock Exchange, dated December 2024:

1. Are you a significant shareholder or a member of a group of significant shareholders; do you represent a significant shareholder or a group of significant shareholders; or are you the spouse, a relative by blood or marriage in the collateral line up to the fourth degree, an adoptive parent, an adopted child, a cohabiting partner or life partner of significant shareholders of the Company or an affiliated company? A significant shareholder is an individual or legal entity that directly or indirectly holds 5% or more of the shares in the Company.	NO
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2. In the past three years, have you been a member of the Management Board of the Company or any affiliated company?	NO
3. Have you been a member of the supervisory board of the Company or an affiliated company for more than 12 years?	NO
4. In the past three years, have you been an employee of the Company or any affiliated company?	NO
5. In the past three years, have you been appointed as an employee representative to the Supervisory Board of the Company or an affiliated company?	NO
6. Do you receive, or have you in the past three years received, any other payment from the Company or an affiliated company, other than remuneration received for performing the duties of a member of the Supervisory Board of the Company?	NO
7. In the past three years, have you had any material business relationship with the Company or its affiliated companies, directly or indirectly as a partner, shareholder, holder of ownership interests, member of a supervisory or management board, or member of the senior management of an organisation having material business relationships with the Company?	YES
8. Are you currently, or have you in the past three years been, a partner or employee of an audit firm that provides, or in the past five years has provided, audit or non-audit services to the Company or affiliated companies?	NO
9. Do you have material relationships with members of the Company's Management Board through their involvement in other companies, bodies or organisations?	NO
10. Are you the spouse, a relative by blood or marriage in the direct line without limitation, a relative by blood or marriage in the collateral line up to the fourth degree, an adoptive parent, an adopted child, a cohabiting partner or life partner of any person referred to in the other points of these criteria; or are you in such a relationship with another member of the Supervisory Board of the Company or an affiliated company where that member cannot be considered an independent member of that board?	NO
11. Is there reasonable doubt as to your independence on the basis of any other relationship or other circumstances involving the Company or an affiliated company?	YES

If you answered YES to any of the above questions, please provide details describing more precisely the nature and extent of the relevant relationship:

I am a member of the Management Board of ERSTE d.o.o., a company managing mandatory and voluntary pension funds which are shareholders of KONČAR Inc.

Zagreb, 22 October 2026