

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 12 June 2025

**Subject: Resolutions adopted at the General Assembly of KONČAR Inc.**

The General Assembly of KONČAR d.d., with registered office at Fallerovo šetalište 22, Zagreb, OIB 45050126417, was duly convened and held on 12 June 2025 at the Company's headquarters.

The Assembly was attended by shareholders representing a total of 2.023.308 shares, corresponding to 79,43% of the Company's share capital. Resolutions were adopted in accordance with the proposals set forth in the Notice of the General Assembly published on 29 April 2025 via the Zagreb Stock Exchange (ZSE), the Croatian Financial Services Supervisory Agency (HANFA), the Croatian News Agency (HINA), and on the Company's official website.

The General Assembly was presided over by Mr. Joško Miliša, Chairman of the Supervisory Board, who, pursuant to the Company's Articles of Association, also serves as the Chair of the General Assembly.

Items 1, 2, and 3 of the Agenda were not subject to a vote and were duly acknowledged by the Assembly.

During the Assembly, a counterproposal was submitted by Allianz ZB d.o.o., a company managing mandatory and voluntary pension funds, acting in its own name and on behalf of the AZ pension funds, in relation to the proposal for the appointment of members to the Supervisory Board, as originally presented in the published Notice of the General Assembly. The counterproposal received the requisite majority of votes from shareholders and their authorized representatives, and the Assembly adopted the following resolution under item 8 of the Agenda:

- I. It is hereby acknowledged that Mr. Mario Radaković (OIB: 98163346902), residing at Palinovečka ulica 19G, Zagreb, has submitted his resignation from the Supervisory Board effective as of 31 December 2024; and that Mr. Danko Škare (OIB: 29301266478), residing at Ulica grada Vukovara 240, Zagreb, has submitted his resignation from the Supervisory Board effective as of 31 May 2025.
- II. The following individuals are hereby appointed as members of the Supervisory Board: Ms. Rosa Marić (OIB: 63520251963), residing at Trpinjska ulica 5A, Zagreb, currently serving as Head of the Asset Management Department at a pension fund management company, for a term commencing on 12 June 2025 and expiring on 12 July 2028; Prof. Dr. Dubravka Sinčić (OIB: 43053411575), residing at Gorjanovićeve ulica 54, Zagreb, Full Professor with tenure at the Department of Marketing, Faculty of Economics & Business, University of Zagreb, for a term commencing on 12 June 2025 and expiring on 12 July 2028.
- III. This resolution enters into force as of the date of its adoption.

In accordance with the published Agenda, the following resolutions were duly adopted by the General Assembly of KONČAR Inc.

KONČAR Inc.

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb, Croatia

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Share capital in the amount of EUR 159,471,378.00, paid in full and divided in 2,572,119 ordinary shares identified by the code KOEI-R-A, each in the nominal value of EUR 62.00  
President of the Supervisory Board: Joško Miliša • Management Board - President: Gordan Kolak • Members: Petar Bobek, Miki Huljić, Ivan Paić, Mario Radaković  
Registered with the Commercial Court in Zagreb • Company Registration Number (MBS): 080040936 • Account No. Zagrebačka banka d.d., 10000 Zagreb  
IBAN: HR8623600001101376107 • Company Identification Number (MB): 3282635 • Personal Identification Number (OIB): 45050126417

Pursuant to the provision of Article 220 of the Companies Act and the provision of Article 11 of the Articles of Association of KONČAR – Electrical Industry Inc. for manufacturing and services, on 12 June 2025, the General Assembly of the Company adopts the following

**Decision  
on allocation of distributable profit for 2024**

- I Net profit of KONČAR Inc. generated in financial year 2024 amounts to EUR 31,453,932.98.
- II Out of that distributable profit, the shareholders will be paid a dividend of EUR 3.00 per share.
- II Dividend will be paid to the shareholders registered in the Depository of Dematerialized Securities of the Central Depository and Clearing Company (CDCC) as holders of shareholder rights on the fifteenth (15<sup>th</sup>) day following the General Assembly meeting. Hence, 27 June 2025 is the record date.
- III Dividend payment will be made no later than within 15 (fifteen) days from the record date, that is, until (and including) 12 July 2025.
- IV The remaining distributable profit will be allocated to retained earnings.

**Explanation**

The Management Board and the Supervisory Board of KONČAR Inc. approved the Company's financial statements at the Supervisory Board meeting of 16 April 2025.

The net profit of KONČAR Inc. realized in the financial year 2024 amounts to EUR 31,453,932.98, of which:

- the amount allocated to other reserves for development costs that have not been written-off is: EUR 198,292.41,
  - the amount allocated to other reserves is: EUR 1,374,404.24,
- Total: EUR 1,572,696.65.

The Management Board and the Supervisory Board submitted a proposal to the General Assembly of KONČAR Inc. for the remaining distributable profit for the financial year 2024 to be paid to shareholders through dividend of EUR 3,00 per share. Maximum dividend payout from the 2024 result is EUR 7,641,705.00 (24.29% of the realized net profit for 2024). The amount of paid out dividend will depend on the number of shares belonging to registered shareholders in the CDCC depository (minus the dividend on treasury shares). As for the remaining part of the distributable profit, the proposal is for it to be allocated to retained earnings.

President of General Assembly:

Joško Miliša

Pursuant to Article 275 of the Companies Act, on 12 June 2025, the General Assembly the Company adopts the following

**Decision**

Discharge is granted to members of the Company's Management Board for management of business operations in 2024.

President of General Assembly:

Joško Miliša

Pursuant to Article 275 of the Companies Act, on 12 June 2025, the General Assembly of the Company adopts the following

### **Decision**

Discharge is granted to members of the Supervisory Board for supervision of management of the Company's business operations in 2024.

President of General Assembly:

Joško Miliša

Pursuant to Article 275 of the Companies Act, on 12 June 2025, the General Assembly of the Company adopts the following

### **Decision**

KPMG Croatia d.o.o. for auditing, PIN: 20963249418, with registered office in Zagreb, Ivana Lučića 2/a, registered with the Court Register of the Commercial Court in Zagreb under Court Reg. No.: 080098593, and TPA Audit d.o.o., PIN: 82899666867, with registered office in Prelog, Ulica kneza Branimira 28, registered with the Court Register of the Commercial Court in Varaždin under Court Reg. No.: 070143436, are appointed auditors of annual reports of the company KONČAR Inc. and consolidated annual reports of KONČAR Group for 2025 and 2026.

President of General Assembly:

Joško Miliša

Pursuant to Article 275 of the Companies Act, on 12 June 2025, the General Assembly of the Company adopts the following

### **Decision**

I It is hereby established that Supervisory Board member Mario Radaković, PIN: 98163346902, Zagreb, Palinovečka ulica 19G, resigned from the position of Supervisory Board member on 31 December 2024, and that Supervisory Board member Danko Škare, PIN: 29301266478, Zagreb, Ulica grada Vukovara 240, resigned from the position of Supervisory Board member on 31 May 2025.

II The following members of the Supervisory Board is hereby nominated:

- Rosa Marić, PIN: 63520251963, Zagreb, Trpinjska ulica 5 A, Head of Asset Management Department in the company for the management of mandatory pension funds, for the term lasting from 12 June 2025 to 12 July 2028.

and

- Dubravka Sinčić, PIN: 43053411575, Zagreb, Gorjanovićeve ulica 54, full professor in permanent appointment at the Department of Marketing, Faculty of Economics, University of Zagreb

for the term lasting from 12 June 2025 to 12 July 2028.

III This decision enters into effect on the date of its adoption.

President of General Assembly:

Joško Miliša

Pursuant to the provision of Article 275(1)(3) and the provision of Article 276a(4) of the Companies Act, on 12 June 2025, the General Assembly of the Company adopts the following

### **Decision**

I Approving the Remuneration Report for 2024 pertaining to remuneration which the Company or a different company within the same group paid or undertook to pay to each member of the Management Board and the Supervisory Board performing such duty in 2024, which Remuneration Report for 2024 has been revised in accordance with the provision of Article 272r of the Companies Act.

II The Company does not assume any obligations by virtue of this Decision nor do members of the Management Board and Supervisory Board performing their duty as members in 2024 acquire any rights based hereon.

President of General Assembly:

Joško Miliša

Pursuant to Article 275(1)(3) and Articles 247a and 276a(1) of the Companies Act, on 12 June 2025, the General Assembly of the Company adopts the following

### **Decision**

I The Company's Remuneration Policy adopted by the Supervisory Board on 23 April 2025 is approved in full, without any remarks.

II It is hereby determined that the Remuneration Policy dated 18 April 2024 is no longer in effect.

III By virtue of this Decision, the Company does not undertake any liabilities nor do members of the Management Board and the Supervisory Board acquire any rights based on the Remuneration Policy adopted at this General Assembly meeting.

President of General Assembly:

Joško Miliša