

**PBZ CROATIA OSIGURANJE Joint Stock Company for
Compulsory Pension Funds Management
Zagreb, Radnička cesta 44**

Number: 2025-0054

Zagreb, 28.04.2025.

**KONČAR - Electrical Industry Inc. for manufacturing and
services
Fallerovo šetalište 22
10000 Zagreb
n/a
MANAGEMENT BOARD OF THE COMPANY**

**Subject: Proposal of candidates for election to the Supervisory Board of KONČAR - Electrical
Industry Inc. for manufacturing and services**

Dear Sirs,

PBZ CROATIA OSIGURANJE Joint Stock Company for Compulsory Pension Funds Management, Zagreb, Radnička cesta 44, OIB 20455535575, which manages the PBZ CROATIA OSIGURANJE mandatory pension fund - category A, OIB 94002620905 and the PBZ CROATIA OSIGURANJE mandatory pension fund - category B, OIB 99318944138, based on its shareholder rights of a total of 17.61% of the share capital of the company KONČAR - Electrical Industry Inc. for manufacturing and services, Zagreb, Fallerovo šetalište 22, OIB 45050126417, makes the following proposal.

We propose to the Issuer's Management Board, in accordance with the Companies Act (Official Gazette 111/1993, 34/1999, 121/1999, 52/2000, 118/2003, 107/2007, 146/2008, 137/2009, 111/2012, 125/2011, 68/2013, 110/2015, 40/2019, 34/2022, 114/2022, 18/2023, 130/2023, 136/2024) and the Company's Articles of Association, to convene the General Assembly and include on its agenda the proposal for a decision on the election of Ms. Rose Marić to the Supervisory Board of the issuer KONČAR - Electrical Industry Inc. for manufacturing and services.

Ms. Rosa Marić has significant professional experience in the field of investment portfolio management, gained through many years of work as a portfolio manager at PBZ CROATIA OSIGURANJE Joint Stock Company for Compulsory Pension Funds Management. Throughout her career, she has actively participated in making investment decisions, analyzing the capital market, managing risks and strategically directing investments in various asset classes, including stocks, bonds and alternative investments.

Her professional competencies, including the ability to think analytically and have a deep understanding of financial markets, make her exceptionally qualified to be a member of the Supervisory Board. In addition to her technical knowledge, Ms. Marić has distinguished herself with her professional integrity, responsible approach and a developed sense of the long-term interests of pension fund members. With her professional competencies, Ms. Marić will contribute to the profile of the Supervisory Board, as well as to the balanced representation of both genders on the Supervisory Board, since women are underrepresented in the Supervisory Board of issuers.

Ms. Marić and the Company and persons related to the Company are not in any relationship with each other, and she is not a shareholder of the Company or the issuer.

Ms. Marić is not a member of the management or supervisory board of other companies.

We believe that her election to the Supervisory Board of KONČAR - Electrical Industry Inc. for manufacturing and services would contribute to strengthening the supervisory function, improving corporate governance and making strategic decisions in the best interest of all stakeholders of the company.

We attach the CV of Ms. Rosa Marić to this proposal.

Sincerely,

Member of the Board
Goran Kralj

President of the Board
Dubravko Štimac