

KONČAR Inc.
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Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000HOSHMRW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock

Zagreb, 16 April 2026

Subject: Contract signed for the first greenfield 400 kV substation in Sweden

On 15 April 2026, KONČAR Inc. and Svenska Kraftnät, the Swedish transmission system operator, entered into a contract for the construction of the new CT186 Munga substation. The contract value amounts to SEK 257.8 million (without VAT) or approximately EUR 24 million and covers the turnkey construction of the substation.

The Munga substation is the first greenfield 400 kV substation project awarded in Sweden, and in terms of commercial value, the largest individual contract for KONČAR in the substation construction segment.

KONČAR has been present on the Swedish market for many years through the supply of transformers (instrument, distribution and power transformers), as well as through projects involving the construction and revitalization of transformer substations. By contracting this project, KONČAR continues its presence and further development of its business operations in the Swedish market.

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