

KONČAR Inc.

Fallerovo šetalište 22, 10 000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000HOSHMRW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock

Zagreb, 4 March 2026

Subject: KONČAR Inc. signs contract for construction of new 110 kV Ražine substation

KONČAR Inc. has entered into a tripartite agreement with HEP - ODS d.o.o. and HOPS d.o.o. for the construction of the new 110 kV Ražine substation, with a total contract value of EUR 13.7 million. The project will be delivered on a turnkey basis.

The substation will improve system security and supply reliability in the wider Šibenik area, alleviate capacity constraints within the existing network and facilitate the connection of new residential, tourism and commercial developments.

The project scope comprises the construction of the substation, the associated 110 kV overhead lines and an access road. Following commissioning of the new facility, the existing 110 kV installation will be dismantled.

KONČAR Inc.