

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15 Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 7 August 2025

Subject: Notification on the conclusion of a Demerger Agreement between subsidiaries of KONČAR Group.

KONČAR Inc., as an issuer whose securities are listed on the Official Market of the Zagreb Stock Exchange, hereby notifies, as previously disclosed on 17 March 2025 on the initiation of preparatory activities for corporate restructuring within KONČAR Group, as of 7 August 2025 a Demerger Agreement has been signed between KONČAR - Metal Structures Ltd., as the company being divided, and KONČAR - Transformer tanks Ltd. as the spin-off, based on which the separation of the business unit for the production of transformer tanks for power transformers into KONČAR -Transformer tanks Ltd. is planned to be carried out, as part of a joint investment project between KONČAR Inc. and the Siemens Energy Group.

KONČAR Inc.