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Security: KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000H0SHMRAW0115  
Home Member State: Croatia  
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 10 March 2025

**Subject: A contract for a new transformer substation in Sweden**

KONČAR Inc. has signed a SEK 202.5 million (approximately EUR 18.4 million) contract with Vattenfall Eldistribution AB Sweden on March 10, 2025, for the turnkey construction of the PT 46 Munksund transformer substation. The new 130 kV transformer substation will be connected to the existing transmission grid, significantly increasing the capacity of the local distribution network operated by Pite Energi.

With this contract, as KONČAR's largest single contract in substation construction to date, KONČAR extends its long-standing presence in Sweden, where it has successfully delivered transformers and transformer substations. The deal also confirms KONČAR's reputation as an indispensable partner on the demanding European market and opens up additional opportunities for offering and contracting other products and solutions in the power industry segment.

KONČAR Inc.