# KONČAR

# UNAUDITED FINANCIAL RESULTS FOR H1 2026

July 30, 2026

# H1 2026
# KEY HIGHLIGHTS

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# **Key highlights** in H1 2026

- KONČAR Group achieved **profitability** levels that are among **the highest in the Group's history** and confirm that business growth is continuously accompanied by strengthening operational efficiency and creating added value

- **Contracting activities continued to strengthen**, new contracts worth more than 1 billion euros have been contracted

- **Backlog** continues to grow, creating a solid foundation for the continued growth and development of the Group

- Contracted projects scheduled for 2026 **fully secure the planned level of sales revenue** for this year through the existing backlog

- Such results are an indication of the **continued strong global demand** for power equipment and infrastructure, **intensive investments** in the modernization of networks, and the **growing need for reliable and sustainable energy solutions**

# **Key highlights** in H1 2026

- In January, KONČAR and Siemens Energy officially inaugurated their **newest factory** in Sesvetski Kraljevec as part of KONČAR Group’s intensive investment cycle. The formation of an independent **transformer tank company** marks a bold step forward – enhancing agility, accelerating innovation, and meeting the evolving demands of a global energy sector.

- KONČAR Inc. entered into a contract with Litostroj Engineering for the **supply and commissioning** of 110 MVA generators and motor-generators for the Orlík HPP in the Czech Republic. The Orlík HPP is one of the largest and most **important hydro power** plants in the Czech Republic. This project is of strategic significance for KONČAR Group, as it brings together the **competencies of several Group companies**.

- KONČAR Inc. and Svenska Kraftnät, the Swedish transmission system operator, entered into a contract for the construction of the **new CT186 Munga substation**. The Munga substation is the **first greenfield 400 kV substation** project awarded in Sweden, and in terms of commercial value, the **largest individual contract for KONČAR** in the substation construction segment.


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# **Key highlights** in H1 2026

- KONČAR Inc. entered into a **Letter of Intent** with Pantheon Atlas LLC. KONČAR Inc. concluded the Letter of Intent in its own name and on behalf of certain companies of the KONČAR Group which are envisaged to participate in the **Pantheon Project** (from the listed companies: Dalekovod jsc). The subject of the Letter of Intent relates to the construction of the power infrastructure segment and the performance of part of the works on a data centre, the construction of which is planned in the Republic of Croatia.

- A **consortium** composed of **KONČAR Inc. and Dalekovod jsc.** has been selected in the tender procedure of investor ALCAZAR ENERGY for the construction of a wind farm, substation and overhead line in the Republic of North Macedonia. KONČAR Group continues to strengthen its presence in the North Macedonian market and reaffirms its expertise in the implementation of complex energy and infrastructure projects, particularly in the renewable energy segment.

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# **Key performance indicators** H1 2026 vs H1 2025

**€ 724.9 mln**
+14%
**Sales** income

**€ 157.5 mln**
+25%
**EBIT**

**€ 173.4 mln**
+24%
**EBITDA**

**€ 171.4 mln**
+33%
**Net profit**

**€ 516.5 mln**
+13%
**Sales** income - **export**

**22%**
+1.9 bps
**EBIT margin**

**24%**
+2.0 bps
**EBITDA margin**

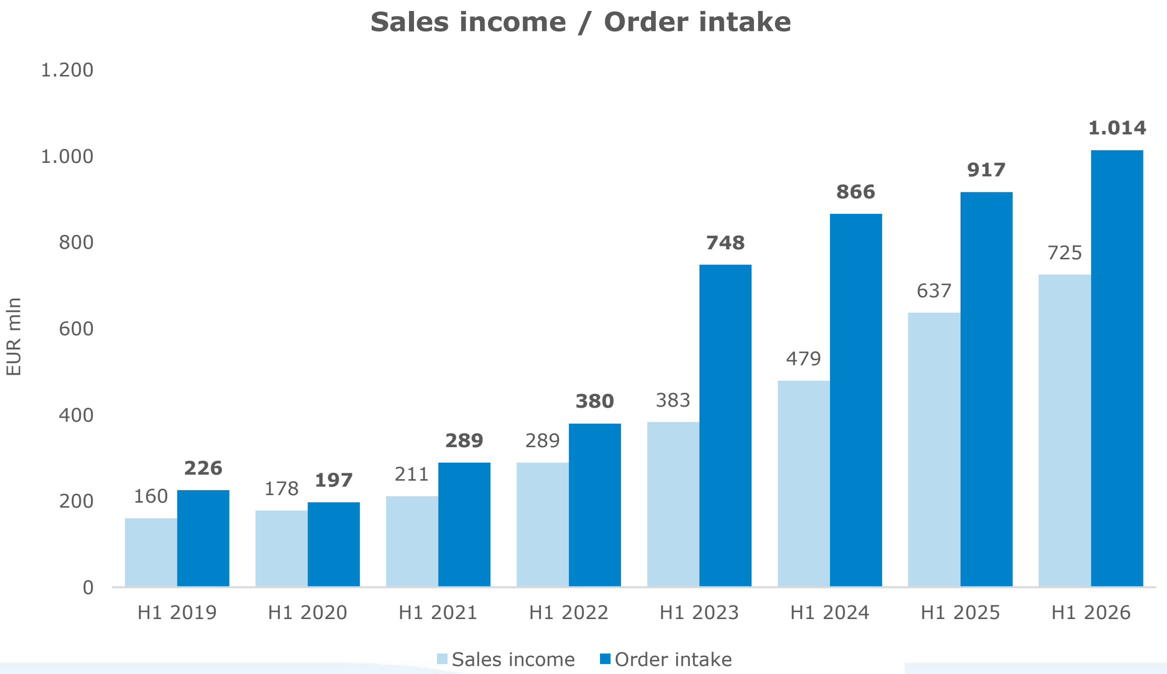
**24%**
+3.3 bps
**Net profit margin**

**Order intake**
> € 1 bn
(January – June 2026)

**Backlog**
> € 2.9 bn
(as at June 30)

*Compared to January – June 2025*

# **Strong growth** in order intake




Book-to-bill ratio

**1.4**

**Contract growth continues**

€ 779.3 mln (77%) were contracted for **export**



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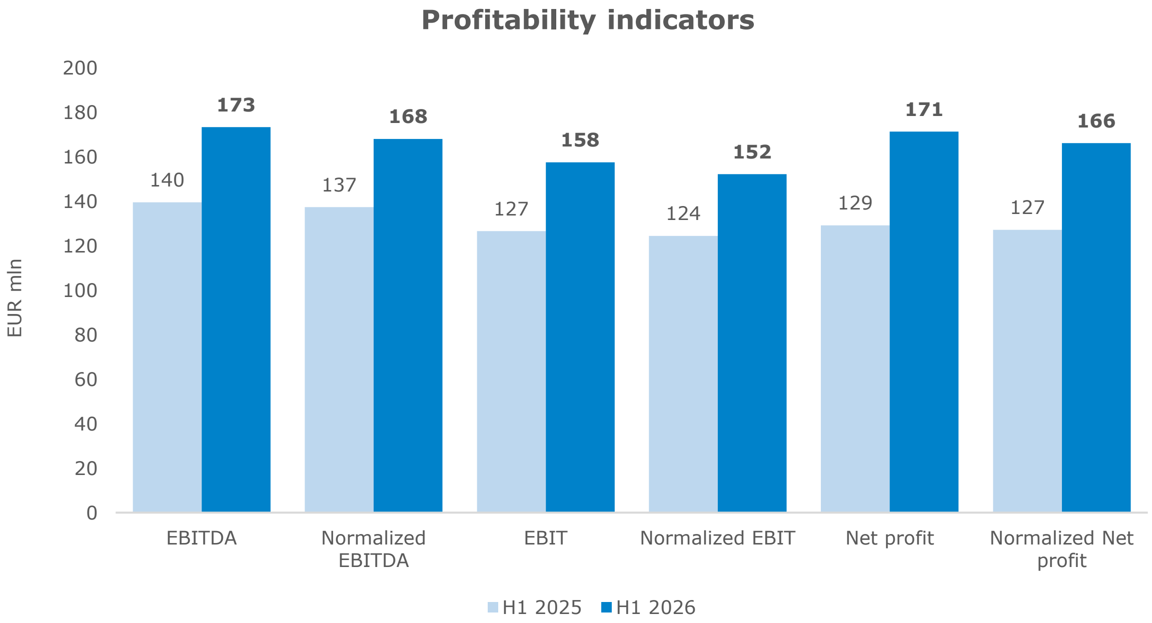
# **Profitability** indicators




**Strong profitability growth, both reported and normalized**



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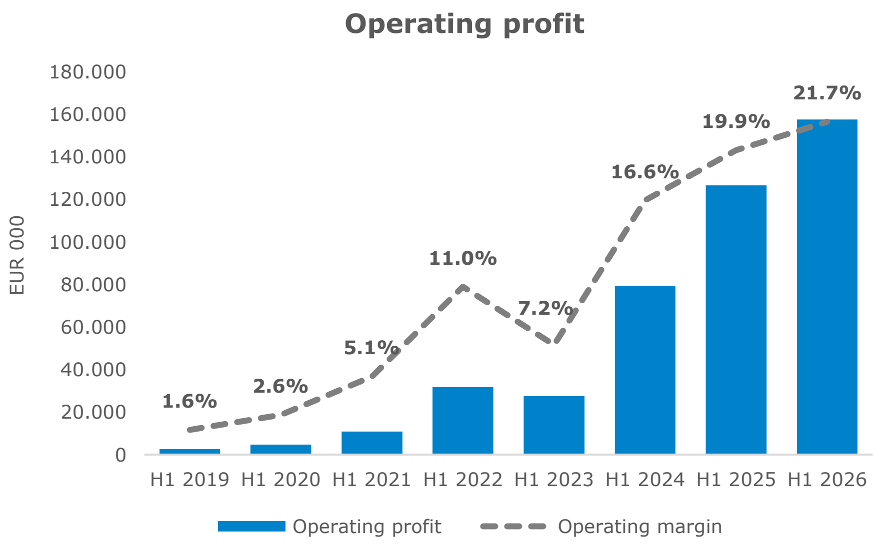
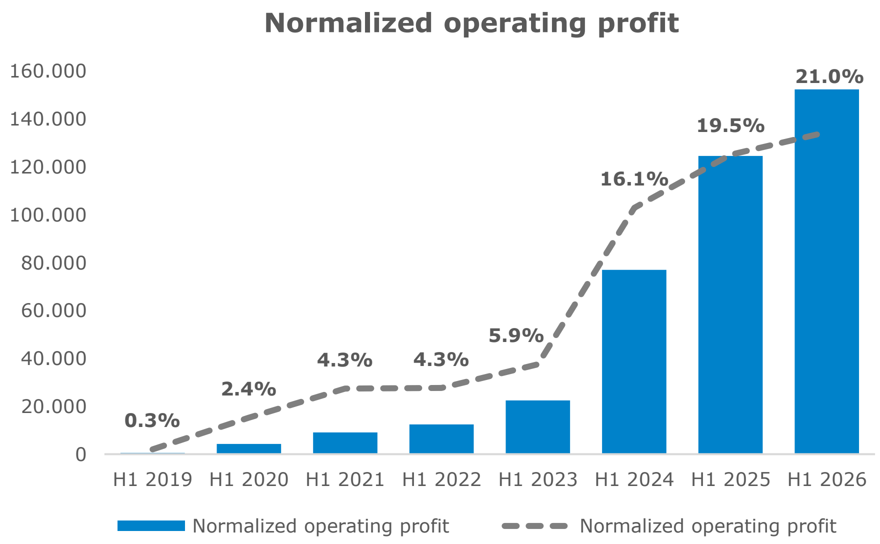
# **Profitability** growth supported by **strong margins**




*Normalized figures: +/- net effect of provisioning, (-) gains on the sale of assets, (-) damage compensation, +/- impairment of non-current and current assets.*

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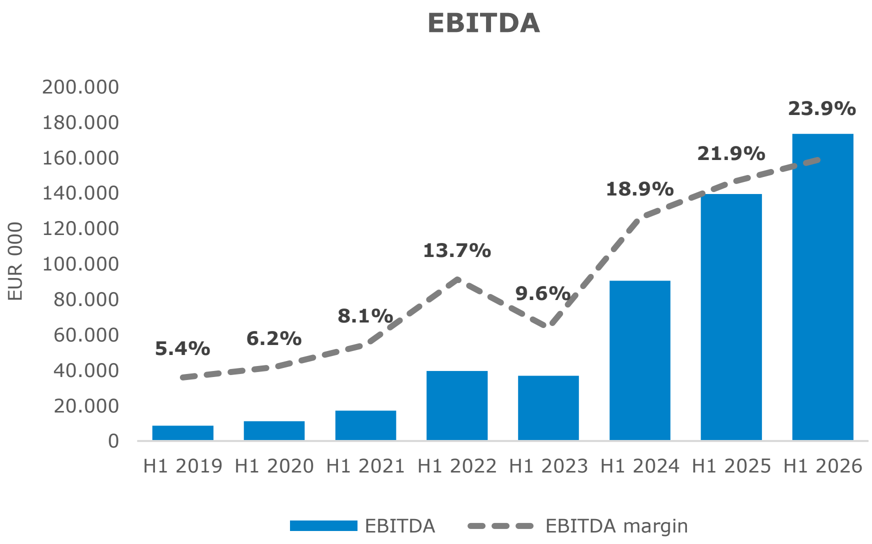
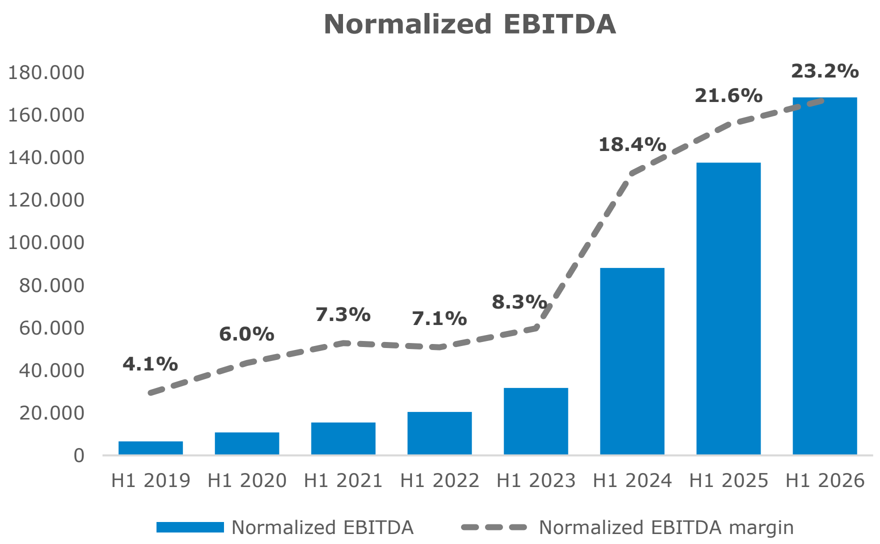
# **Profitability** growth supported by **strong margins**




*Normalized figures: +/- net effect of provisioning, (-) gains on the sale of assets, (-) damage compensation, +/- impairment of non-current and current assets.*

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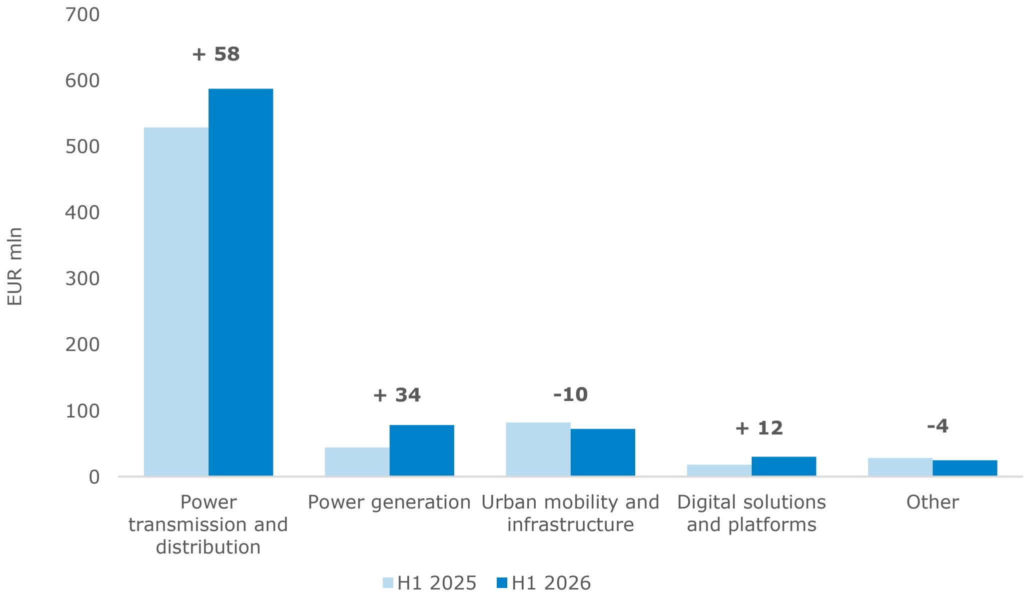
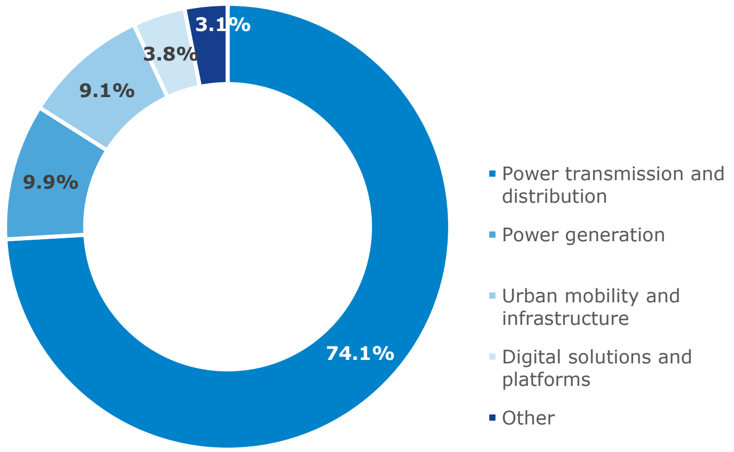
# Business segments




- Growth was recorded in the majority of business segments
- The highest **absolute** growth of EUR 58 million was achieved in the **power transmission and distribution segment**
- The highest **relative** increase of 77.1% was recorded in the **power generation** segment

# MARKETS

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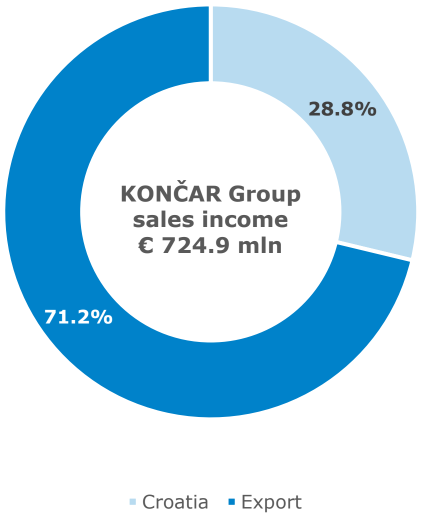
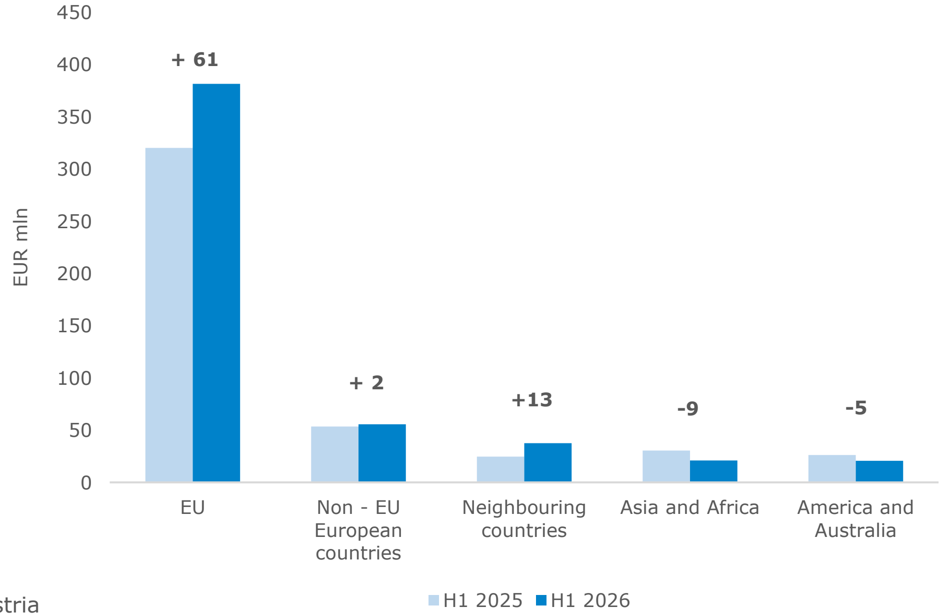
# **Strong revenue growth** in EU countries




- Export higher by EUR 61.2 mln
- Export realized in the amount of EUR 516.5 mln
- Key export markets: Germany, Sweden, the Netherlands, Norway, Austria
- EU countries 53% of total sales income (74% of sales income – export)



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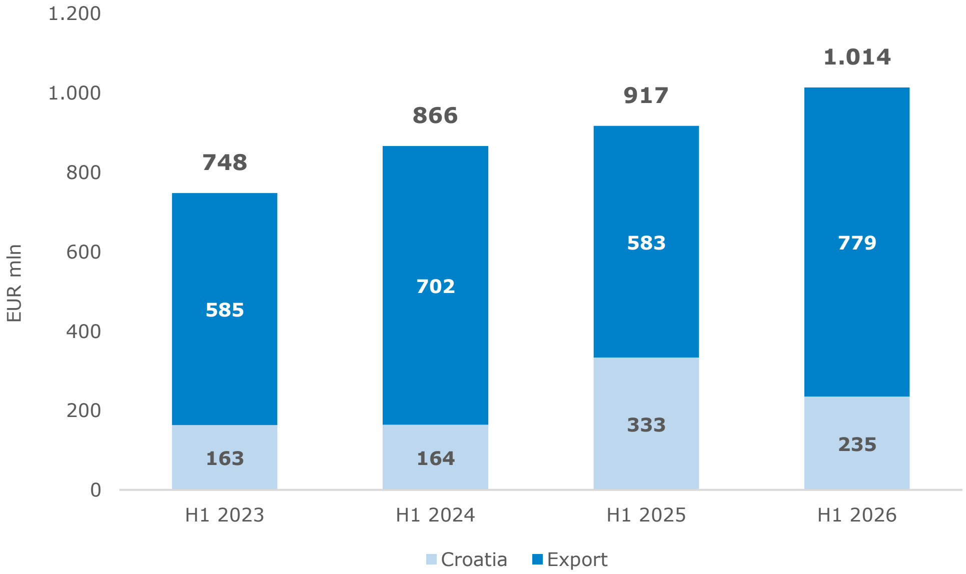
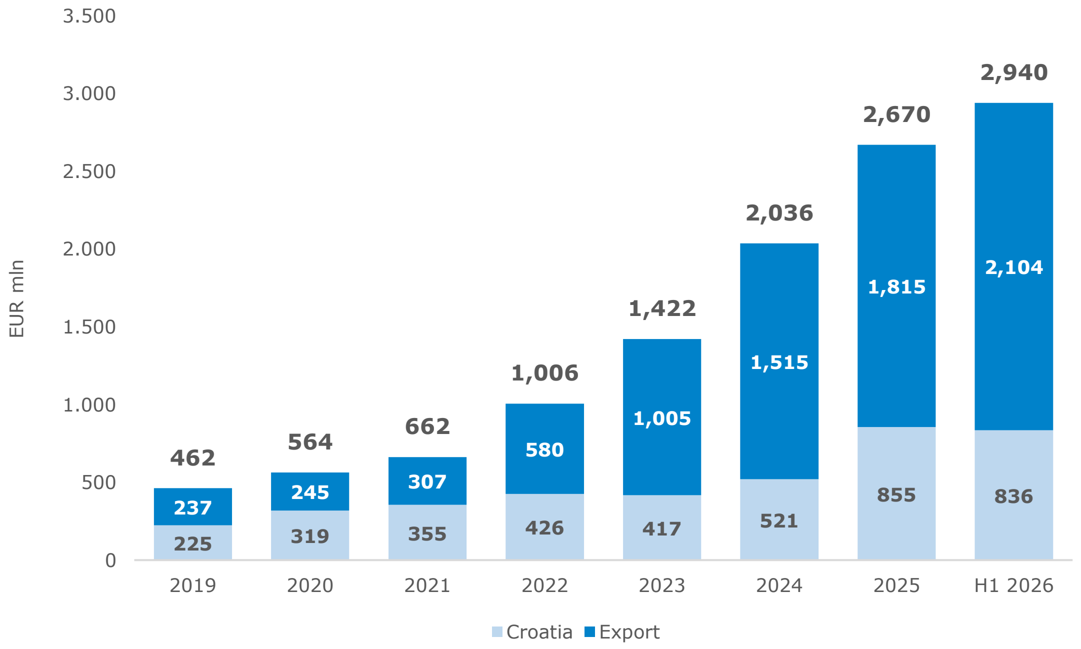
# **Continued growth** in order intake




**EU countries 68.7%**
of total order intake – export

- Export orders higher by EUR 196 mln or 33.6%
- New contracts for export in the amount of EUR 779.3 mln
- Key export markets: Germany, Sweden, the Netherlands and Austria

# **Backlog** > EUR 2.9 billion

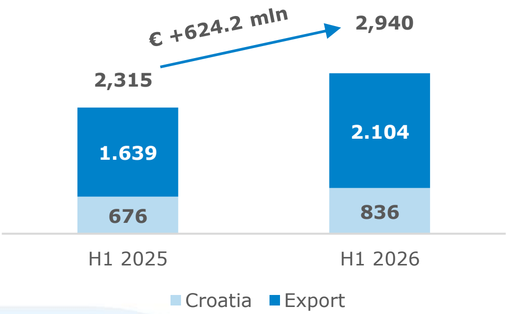



*Backlog from 2019 to 2025 as at December 31*

*Backlog for H1 2026 as at June 30*

Backlog
**increased by**
**€ 270.1 mln**
compared to December 31, 2025

**Backlog as at June 30**



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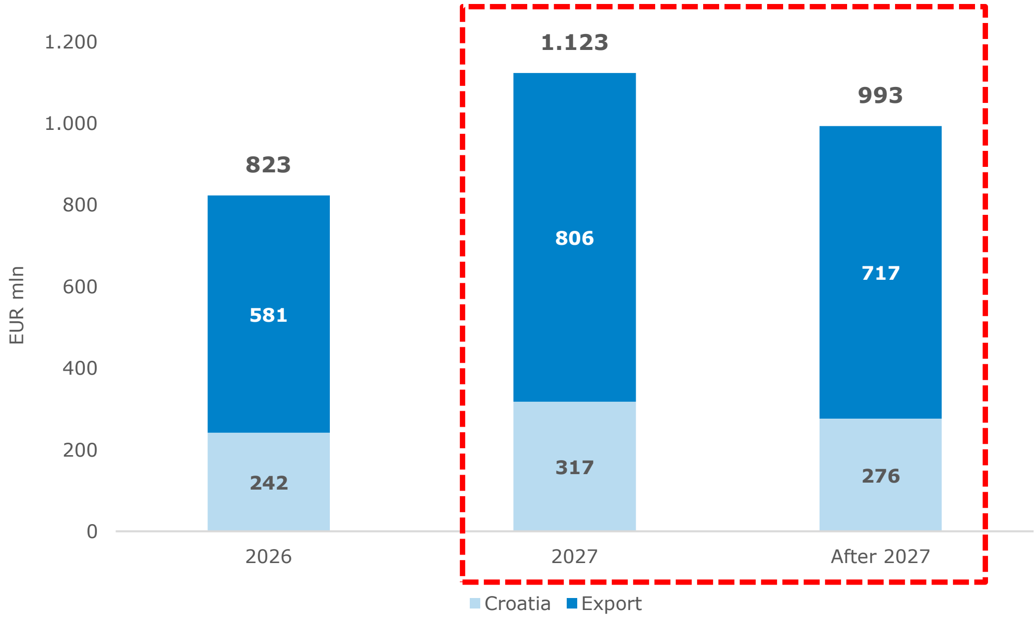
# **Expected revenues** generated from backlog




Contracts for execution in **2026** amount to **€ 823.1 mln**

Contracts worth **€ 2.1 bn** are scheduled for execution in the **following years**

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# STOCK
# **KOEI**

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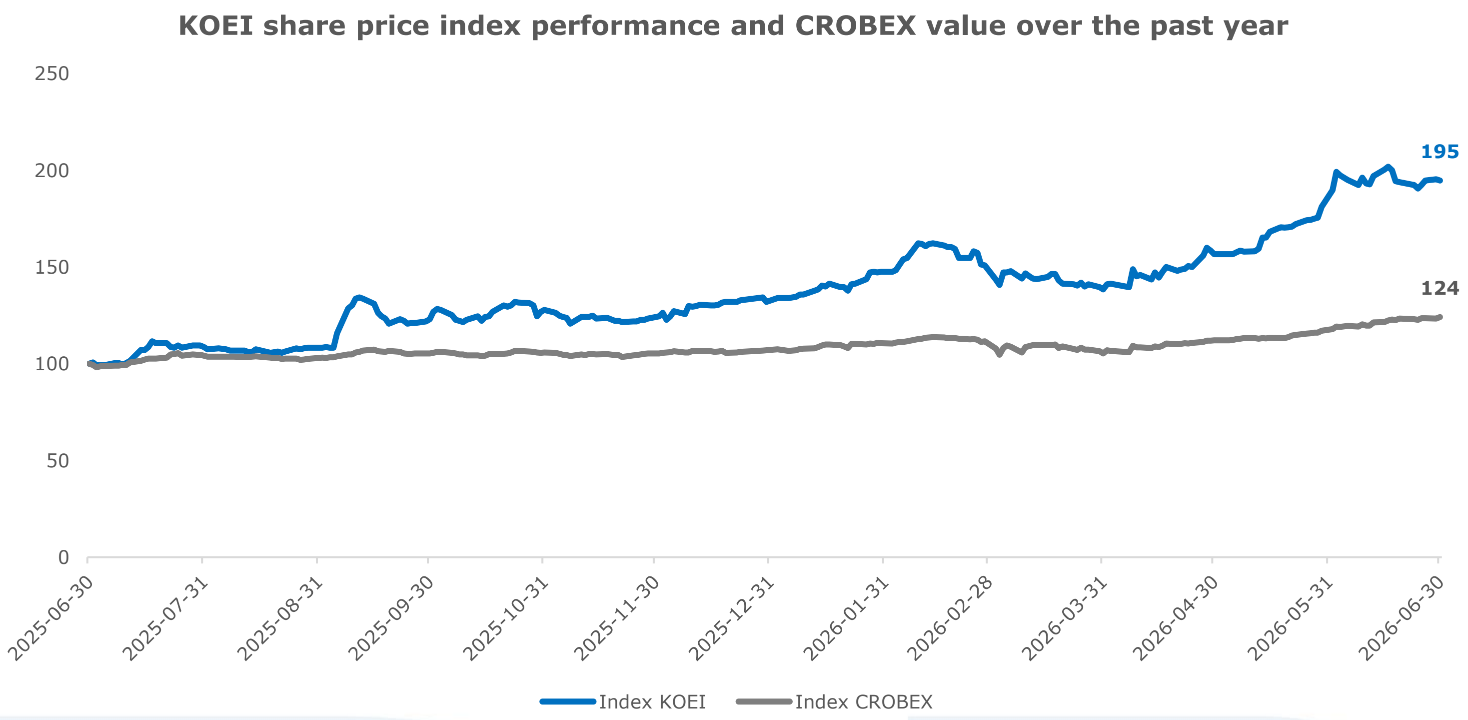
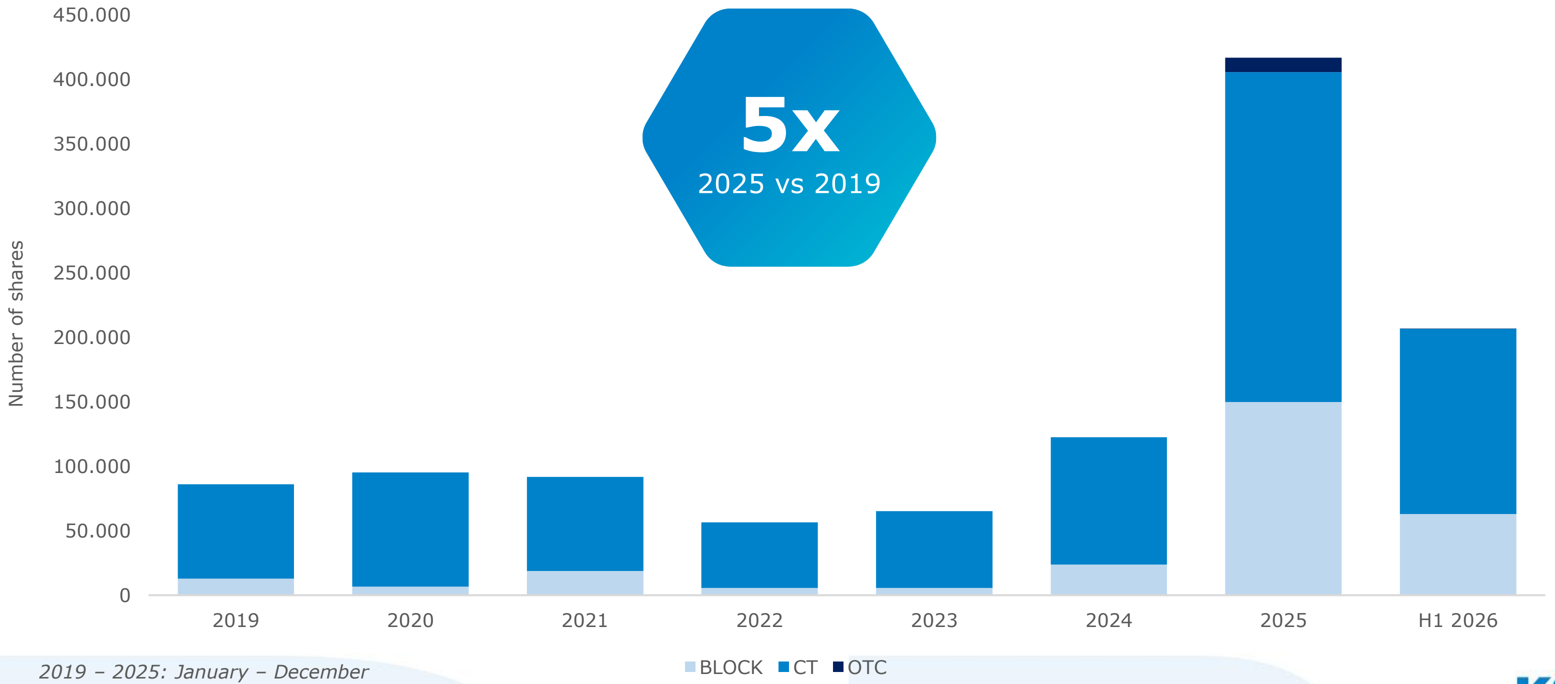
# **Price** over the past year




Market Capitalization
> **€ 2.6 bn**

# **Volume** over time

**Trading volume is growing** – driven by growth in the CT segment

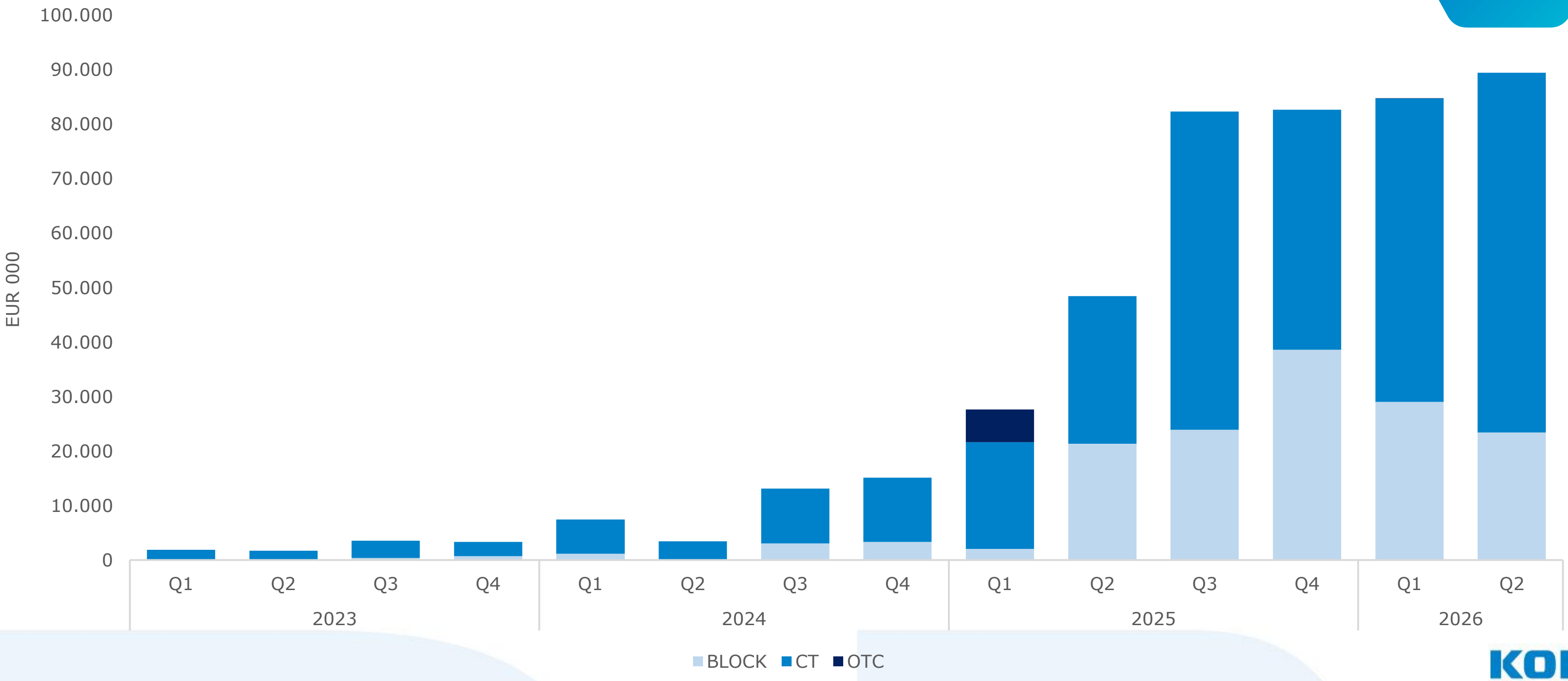



*2019 – 2025: January – December*
*2026: January – June*

# **Turnover** over time

**€ 89.4 mln**
turnover in Q2

**Turnover is growing strongly** – growing liquidity and investor participation

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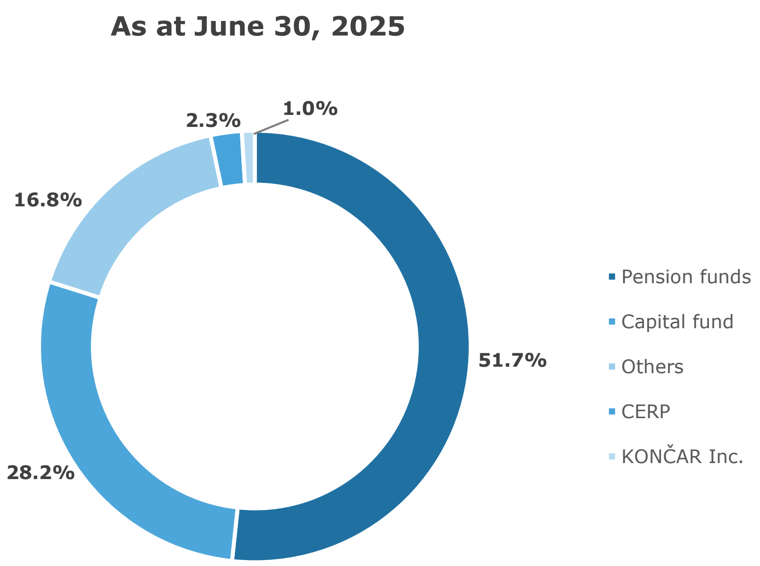
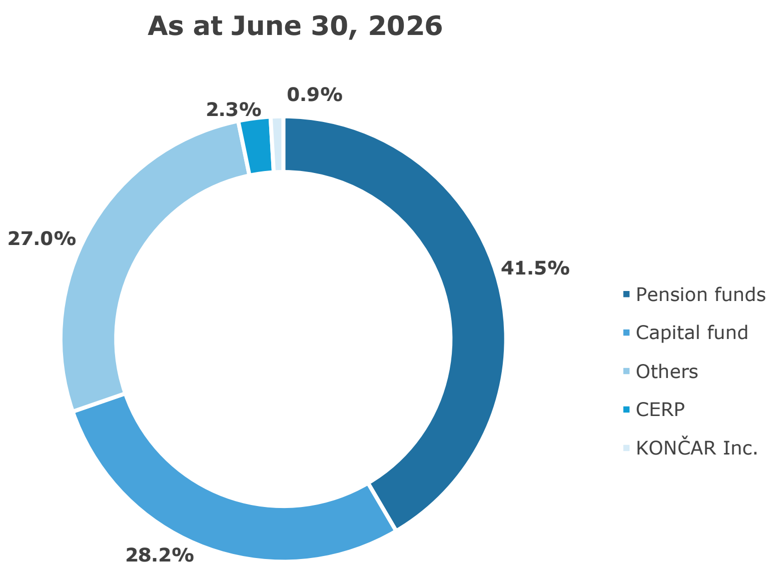
# Ownership structure



# INVESTMENT SUPPORT PACKAGE

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# **Investment** support **package**

- KONČAR Group secured **EUR 320 million investment support package** from a consortium of leading **international and domestic financial institutions**
- Project financing agreement with the European Bank for Reconstruction and Development (EBRD), the International Finance Corporation (IFC, a member of the World Bank Group), Privredna banka Zagreb (PBZ) and Zagrebačka banka (ZABA)
- KONČAR´s **own funds of EUR 50 million** are included
- The financing agreement provides funding for an investment project with a **total value of EUR 370 million**, aimed at expanding production facilities, purchasing equipment, and strengthening manufacturing capacity for critical power equipment and infrastructure
- **EBRD and IFC** will each provide **EUR 120 million**, while **Privredna banka Zagreb and Zagrebačka banka** will contribute **EUR 40 million** each
- The agreed financing package represents a **strong endorsement** by leading international development and financial institutions, as well as Croatia’s leading banks, of KONČAR Group’s **long-term growth strategy, technological expertise and international market position**



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**Q I-II 2026 Unaudited Consolidated Report:**
**Q I-II 2026 Report | KONČAR**

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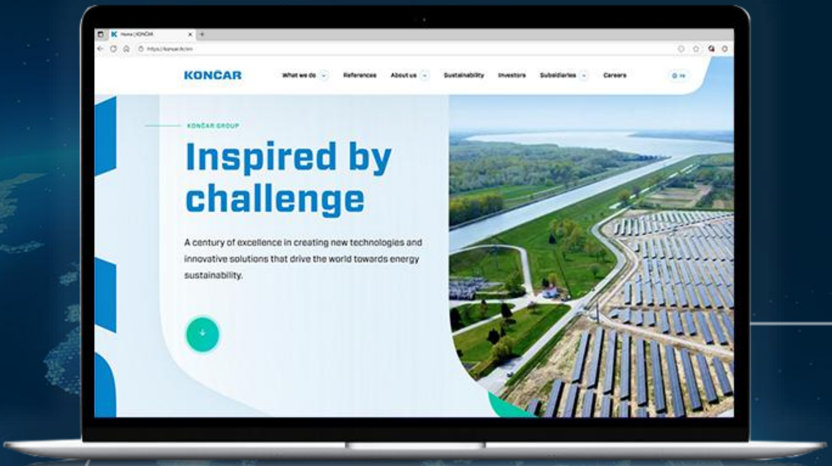
**www.koncar.hr/en**

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